

## **Regulatory Sandbox explainer video transcript**

The Regulatory Sandbox is for firms who have a minimum viable product and want to test their proposition live in the market with real customers.

A case manager will work with the firm to develop a testing plan, outlining the test's objectives, success measures and risk mitigation plans.

Sometimes a firm may need new permissions or to become authorised, and as part of the Sandbox test we can facilitate a restricted authorisation

For example, restrictions can include the number of consumers a firm can initially test with and can be removed at the end of a successful test.

The Regulatory Sandbox isn't just for start-ups that may need to be authorised in the future – we accept applications from authorised firms seeking to trial new products and services, and technology companies who want to help regulated firms meet their obligations more efficiently.

FCA Innovation: Setting a new global, gold standard for regulatory innovation.