

Environmental Policy Statement

The Financial Conduct Authority (FCA) and the Payment Systems Regulator (PSR) are committed to becoming more sustainable and supporting the UK’s transition to a net-zero economy by 2050. We have a duty to provide value for money, use resources efficiently and reduce environmental impact.

Our Environmental Strategy provides the framework through which we fulfil these obligations and compliance with the ISO 14001 standard. The FCA’s Annual Environmental Sustainability Report details our environmental performance and is published in our Annual Report and Accounts.

The FCA’s first [climate-related financial disclosure report](#) aligned with the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) was published in July 2022. In response to climate change pressures, we have signed up to the Science Based Targets Initiative (SBTI) and have started working on a net-zero transition plan.

What you can expect from us

The FCA Chief Operating Officer, the PSR Managing Director and the FCA’s Director of Environmental, Social and Governance are committed to promoting environmentally sound practices and seek the cooperation of all employees, contractors, suppliers, and visitors for this purpose.

We will:

- Fully discharge our statutory requirements and follow best practice
- Set environmental objectives and comparable metrics over multi-year period to ensure continual improvement
- Monitor our environmental impacts and have systems in place to address non-compliance with legal requirements or with our Environmental Strategy
- Reduce our environmental impacts by:
 - using resources sustainably
 - reducing our greenhouse gas emissions by engaging with key suppliers in our value chain, reducing energy consumption, improving energy efficiency, increasing the use of renewable energy, and seeking sustainable alternatives in transportation
 - reducing waste and maintaining a ‘zero waste to landfill’ policy
 - following the waste hierarchy: prevention, reuse, recycling, recovery, and disposal
 - reducing and, where possible, eliminating the use of harmful products
 - preventing and controlling pollution
 - promoting education and awareness of environmental issues
 - Identify, evaluate, and appropriately control health and safety risks from and during our activities through safe design and working practices
- Seek to implement sustainable practices within our supply chain through improved supplier selection, contractual terms and conditions, and in-contract assurance
- Encourage collaboration through our employee network on improving environmental sustainability.

What we expect from you

- Work with us to fulfil the aims and objectives of this Environmental Policy, our Environmental Strategy and Transition to Net-Zero
- Be responsible when consuming resources or disposing of waste by ensuring that it fits with the directions of the current Environmental Policy
- Participate in environmental initiatives, tell us about issues whenever you see them and suggest improvements to the way we operate at Environmental Management (enviroman@fca.org.uk).

We take accountability and ensure that resources are made available to meet our commitments.



Emily Shepperd, FCA
Chief Operating Officer

Chris Hemsley, PSR
Managing Director

Sacha Sadan, FCA
Director of Environmental,
Social & Governance

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